

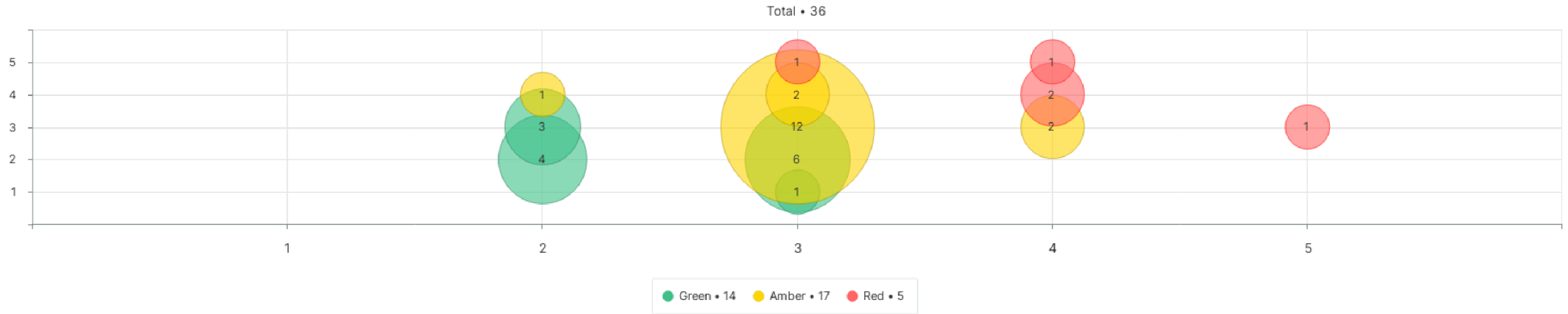
### SBCD Portfolio RAG Status

Name ↑	RAG Delivery	RAG Scope	RAG Staffing/resource	RAG Finance	RAG Stakeholder Engagement	RAG Overall Rating	
Campuses	Red	Green	Green	Red	Green	Red	
Digital Infrastructure	Amber	Amber	Amber	Amber	Green	Amber	
HAPS	Amber	Green	Green	Amber	Amber	Amber	
PDM	Amber	Green	Green	Green	Green	Green	
Pentre Awel	Green	Green	Green	Green	Green	Green	
SILCG	Amber	Green	Green	Amber	Green	Amber	
Skills & Talent	Green	Green	Green	Green	Green	Green	
Swansea Waterfront	Amber	Green	Green	Amber	Green	Amber	
Yr Egin	Amber	Amber	Amber	Amber	Green	Amber	

### SBCD Red Issues

Issue ID	Issue Rating	Description	Follow on Actions	
SBCD025	Red	Delay in funding agreements being approved	<p><b>29/06/23</b> Campuses agreement still outstanding, currently looking at approx 18/24 months delay compared to timeline outlined in Business Case.</p> <p><b>18/10/23</b> Secondary funding agreement with Campuses awaiting confirmation between Swansea University and Swansea Bay University Health Board</p> <p><b>13/12/23</b> Campuses tertiary funding agreement to be signed Dec-23. Primary funding agreement with accountable body an Secondary between lead authority and deliverer.</p>	

## Portfolio Risks



## Red Risks

Name	Resid...	Description	Mitigation Plan	
Increase in cost of construction	Red	Risk that cost of construction may increase impacting on budgets set out in Programme / Project Businesses resulting in an overspend	<p><b>15/06/23</b> Programmes / Projects have reported no change in forecast cost increases since Q3 2022/23. Future iterations of the Construction Impact Assessment will include a tab highlighting the previously forecasted funding gap allowing projects to update actual figures once procurement activity has been completed. Finance Manager to review potential inflation impacts of projects to be procured later than this financial year.</p> <p><b>09/10/23</b> Latest Construction Impact Assessment (CIA) summary demonstrates a £36m funding gap which is an increase from £31m in previous month. This is due to Campuses and PDM rising cost of construction. Mitigation in place for both projects as detailed in report. Continue to monitor and update CIA report</p> <p><b>Linked to Issue ID021.</b></p> <p><b>11/12/23</b> Latest report demonstrates an estimated £42.9m overall funding gap which is an increase from £36m in previous month due to an increase with SILCG SWITCH component. Mitigating action being undertaken by NPT to reduce £6.8m increase in costs. Overall portfolio mitigating actions leave a residual impact of £11m to be addressed by lead delivery organisations.</p>	
Welsh Government 2021 update of TAN) 15 development risk of flooding, coastal erosion & associated flood	Red	Proposed updates to the TAN and maps have recategorised the vulnerability of certain developments, increased the extent of the flood maps and the ability of land owners and local authorities to potentially	<p><b>15/06/23</b> The focussed consultation on further changes to Technical Advice Note 15 (TAN 15) concluded on 17 April. Analysis of the consultation responses is now underway and there is a</p>	

planning maps. achieve planning permission and ultimately develop land affected by the 2021 updates.

substantial amount of detailed work to be undertaken in analysing the responses. Given the size and complexity of the task in analysing the responses and making further changes to the TAN it is unlikely that the new version of the TAN will come into force before the end of this year.

**09/10/23**  
Awaiting update.

**18/12/23**  
PoMO to raise at SBCD Programme Board on 16th January.

In Year Underspend Red . Having undertaken a reprofiling and baselining exercise across the Portfolio, there is a risk of an in year underspend of circa 10% of the portfolio value, however this has no effect on the overall investment of the Portfolio or the wider benefits and deliverables.

**15/06/23**  
Financial reprofile undertaken Q1 2023/24 and will be reported through SBCD Governance Boards.

**09/10/23**  
The reprofile Q1 2023/24 reported a circa £50m slippage for 2023/24. Financial forecasting will continue to be monitored.

**11/12/23**  
Q2 2023/24 reported circa £39m slippage. Digital Infrastructure, HAPS, Pentre Awel and SILCG

Slippage in delivery of programmes / projects against key milestones Red . As all City Deal Business Cases have now been approved the risk that City Deal doesn't achieve the outcomes intended within the timescales agree due to slippage in delivery of programme against key milestones resulting in borrowing and recuperation not accurately reflecting spend. Has been re-assessed following the closing of Risk ID SBCD013.

**28/06/23**  
The Portfolio has been tasked with reprofiling following in year slippage and determining accurate spend profiles which will provide more accurate delivery and completion milestones. (Linked to Financial Slippage Risk). PoMO have undertaken a refresher training session for change processes and PL's will need to complete all outstanding change notifications and requests to ensure accurate change to timelines has been recorded.

**09/10/23**  
PoMO to query with projects experiencing in year slippage as to the wider impacts to delivery and timescales. PM's to submit change notifications detailing known or potential slippage

**04/01/24**  
Q3 2023/24 slippage currently being compiled.

Prog/Proj delivering all outputs and outcomes within the business case Red . Risk that programmes and projects will not deliver elements of the business case resulting in depleted benefits being delivered. Currently funding agreements ensure that programmes and projects are committed to the delivery of business case objectives through the delivery of the outputs, however some of the business cases rely on the outcomes in order to realise the benefits within them. It is a risk if both outputs and outcomes are not delivered upon, however if an output or outcome is not attempted then the organisation will have failed to use best endeavours

**28/06/23**  
A Template has been devised on Celoxis providing a consistent approach to benefit / community benefit reporting providing more visibility of what projects are updating against benefits targets allowing for greater scrutiny at a portfolio level.

**16/10/23**  
Monitoring & Evaluation Task & Finish Group in place which will determine all portfolio, programme and project deliverables and a framework to evaluate against BC targets. PoMO will continue to attempt to incorporate benefits realisation into Celoxis with dashboard .

**18/12/23**  
Monitoring & Evaluation Task and Finish Group to share initial draft of Framework to Project Leads in Q4 2023/24, PoMO working with all project leads to populate benefit realisation templates to incorporate into SBCD Governance reporting.

## Active Change Requests

001	Innovation Matrix Reprofile	Change Request Confirmation of Financial Reprofile Confirmation of revised Delivery Timeline
003	Swansea Waterfront	Change Notification Update Completion Date Swansea Arena Update Planned Completion Date 71/72
002	Digital Infrastructure Change Notification	Change Notification Confirmation of Business Case Updates
004	PDM	Change Notification Confirmation of PDI Completion Date
005	Campuses	Change Notification New estimate for sketty lane construction cost is £17.2 M as opposed previously forecast from the funding gap paper
006	SILCG	Change Request NPT Council obtained approval from SBCD JC to develop an enhanced business case for the SILCG AMPF projects. The NNZSCoE business case is attached detailing the Green Book 5 Case structure (strategic, economic, commercial, financial and management cases).
007	PDM	Change Notification Date change will allow Swansea University to recruit a PhD student who will make a significant contribution to their activities based around the fatigue testing equipment that was partly funded with City Deal grant The new end date also means that the full financial year of 2025/26 is now within the City Deal spending period, which aligns better with other funding sources that the PDM partners will be applying for Timeline - 7 month extension to the period over which City Deal funding will be defrayed Benefits - More time and better alignment to financial years should increase our ability to win further funding to deliver the MEECE project outcomes and impacts.
008	PDM	Change Request Change Information Notice 2 was approved in May 2023 to push the output achievement date for IP4 (progress toward planning consent for the PDZ element) to the end of the FY 26/27.  Following approval CSP have updated PDZ's financial profile to match, extending the City Deal funding profile from the end of FY 23/24 by 36 months out to end FY 2026/2027. This revised profile along with supporting narrative formed part of the recent Business Case Addendum process being shared with PoMo and accountable body finance officers
003b	Waterfront	Extension to 003 Milestone completion date for 71-72 Kingsway (Digital Village) has changed from the business case V003 October 2023 to March 2024. This delay to programme is due to a (now resolved) dispute with BYUK on groundwork programme scope. There is no change to the project benefits as stated in the business case as they will be realised within the City Deal timeline.

## Portfolio Gateway Review Action Plan

Task ↑	Task : Planned Finish	Comments	
1 - Reinforce communication of the strategic, regionalised approach,	31 Jul 24	Meet the City Deal Pembrokeshire event held 20th July and Carmarthenshire event confirmed for 27th November. Portfolio representation at Careers Wales events, Welsh	

both internally and externally

Business shows, Welsh Construction show and Intro Biz Expo in October

Established SBCD Construction and Community Benefits sub group and Monitoring and

2 - Further develop the benefits management approach to shift the focus to sustainable social and economic uplift, not just enablers.

31 Jul 24

SBCD Monitoring and Evaluation Task and Finish Group established. Initial meeting held in August and Group now meeting at regular monthly intervals  
Engagement initiated with other City and Growth Deals to identify best practice  
Meetings held with project teams to clarify requirements for benefits realisation and reporting. Benefits registers, profiles and maps being developed at a project level  
Engagement initiated with other City and Growth Deals to identify best practice

3 - Review and refresh the Portfolio Governance structure

29 Dec 23

Discussions ongoing

4 - Emphasise the focus on Dependencies and Opportunities

30 Jul 24

ESB involvement in the development of project proposals and engagement being promoted across the portfolio as projects are developed and delivered. ESB Test and Challenge session held in October to discuss the Enhanced AMPF OBC PoMO and projects and programmes supporting proposals for the funding and establishment of synergistic initiatives within the region